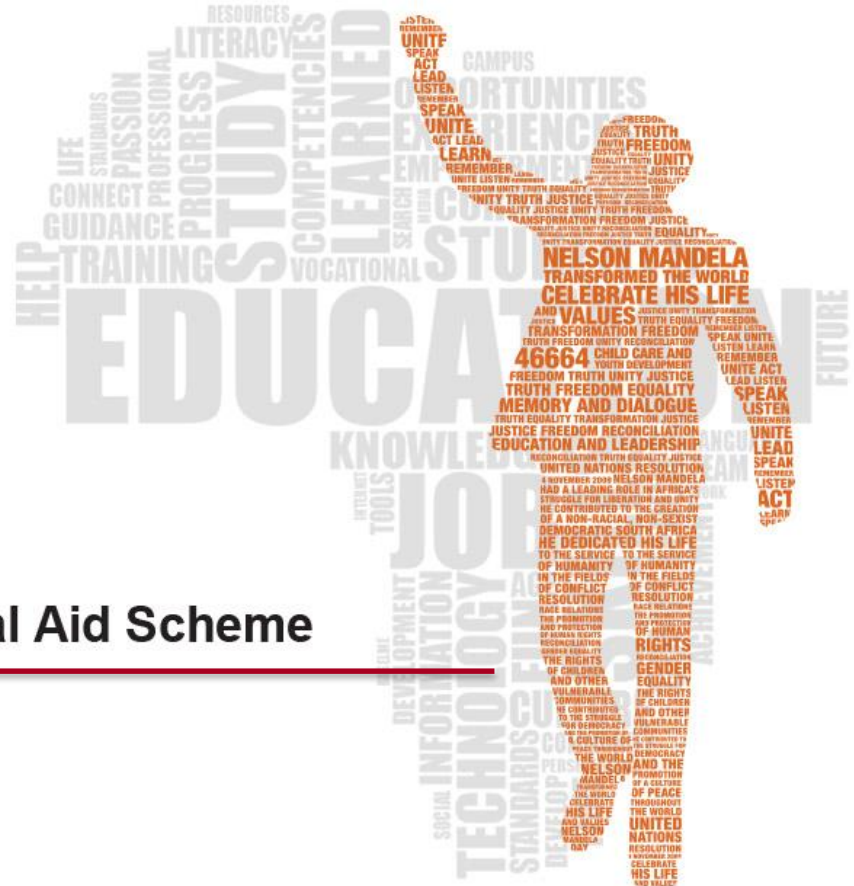




National Student Financial Aid Scheme

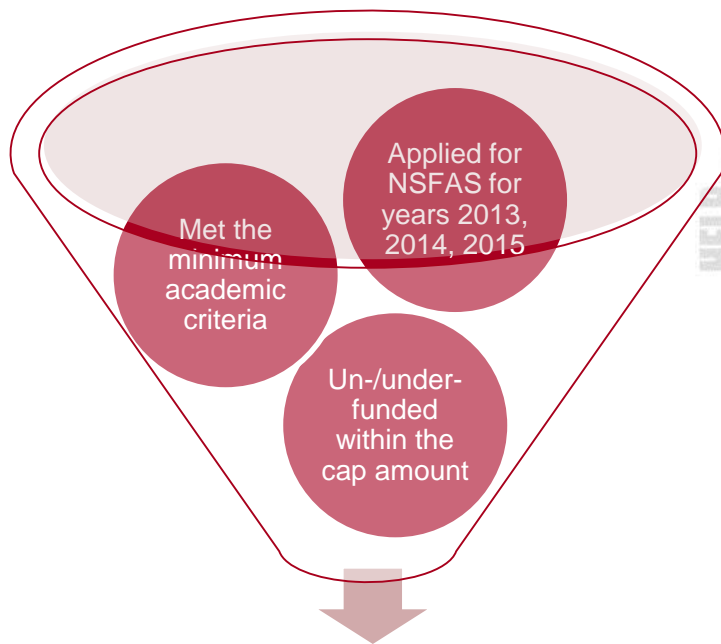
FAPSA



Presentation Outline

- 1 Historic Debt
- 2 Historic Debt Challenges
- 3 Kgodiso 2016
- 4 First Time Entrants
- 5 Other Matters
- 6 Discussion

Historic Debt 2013-2015



R2,543bn

R373.2 million as of 23rd June 2016

Allocations sent to Institutions – Allocation Based on PTT/DHET List

LAF amount capped to the ff values:

- R60 000 for 2013
- R64 000 for 2014
- R67 200 for 2015

LAF amount will be equal to difference between recommended award and paid amount to the capped value.

One LAF for all 3 years.

No allowances.

No interest will be paid.

N+2 Rule to apply.

No repeat subjects to be paid for.

Loan amounts must be greater than R2000.

No EFC will be paid for.

Historic Debt

- **Loans Less than R2000**

- For this programme NSFAS will pay if Gross Sum (for all 3 years is above R2000).

- **Fee Account Statements**

- For **Audit** Purposes NSFAS needs Fee Account Statements.
- NSFAS will pay amounts owed less interest and EFC.
- Amounts owed will be subject to CAP per year.

- **Redistributions**

- Surplus to be declared to NSFAS and will go into national pot and redistributed accordingly by DHET/NSFAS. All

Historic Debt

- **EFC**

- NSFAS will NOT pay EFC for students. EFC amount will be a student's debt to institutions. Institutions to deal with the management of the debt.

- **Funding Cap**

- NSFAS/DHET decision has been taken to only pay up to the funding cap. For **Audit** purposes – fund needs to meet NSFAS conditions.

- **Graduates – Graduation Confirmation /Certificates**

- Institutions to be requested to provide students who have graduated with proof of having completed their qualification for them to be able to seek employment or further study opportunities.

Historic Debt Challenges

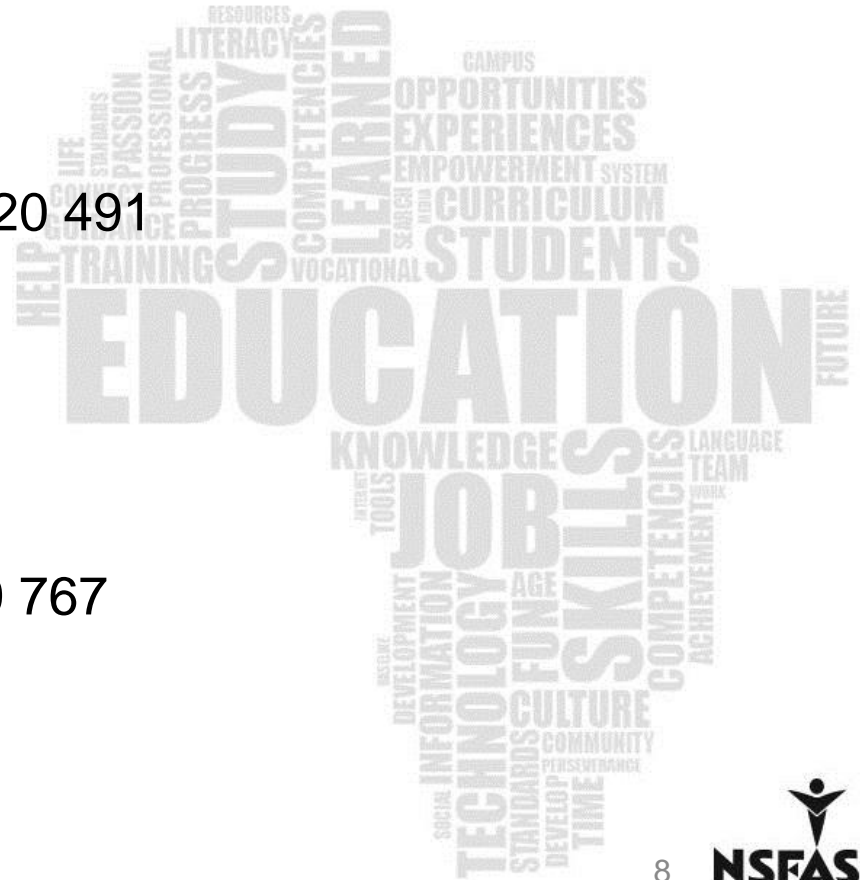
- Data
 - LAF's Amounts Submitted for each student do NOT match the PTT list.
 - LAF amounts greater than amount owing amounts.
 - Non submission of supporting documentation such as fee statements.
 - Endless queries from students who were NOT on institution lists.
 - Students on multiple institution lists.
- Missing Middle/ NON NSFAS Qualifying Expectations

- 2015
 - **Balance on Statement – R 5 374**
 - HD LAF – R5 934 (Greater)
 - PTT Request – R 5 934
 - Funded 2015 – R 20 870



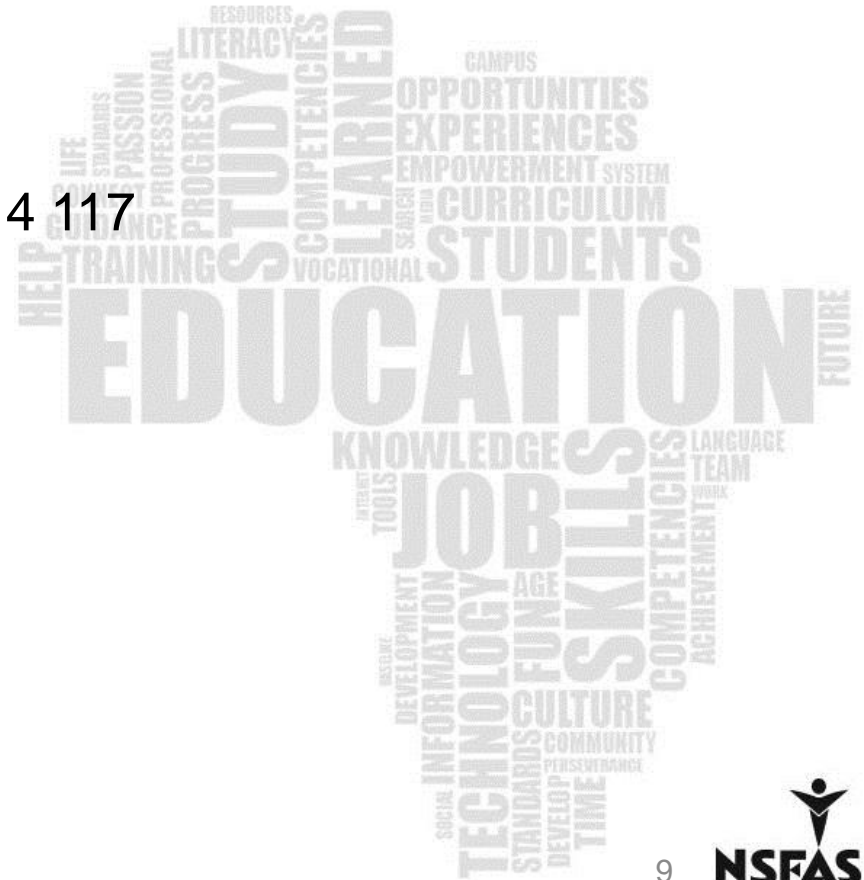
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- 2015
 - Balance on Statement – R20 491
 - **HD LAF – R20 171 (Less)**
 - PTT Request – R20 171
 - Funded 2015 – R 22 260
- 2014
 - Balance on Statement – R9 767



P B

- 2015
 - Balance on Statement – R 4 117
 - **HD LAF – R3 797 (Less)**
 - PTT Request – R 3 797
 - Funded 2015 – R 19 930

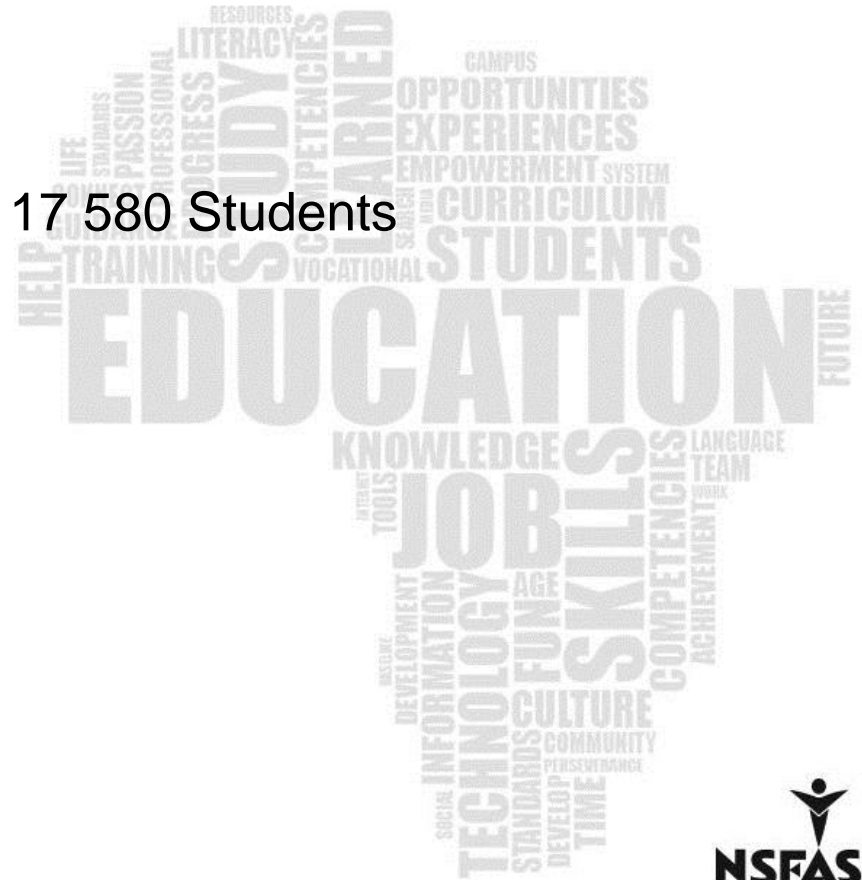


- 2014
 - **Balance on Statement – R 9 457**
 - HD LAF – R 10 592 (Greater)
 - PTT Request – R 10 592
 - Funded 2015 – R 17 270



Status of Claims

- Historic Debt
 - R373,328,898.36 covering 17 580 Students
 - 0 paid



Kgodiso 2016

Permission to Sign LAF for students have been sent to institutions.

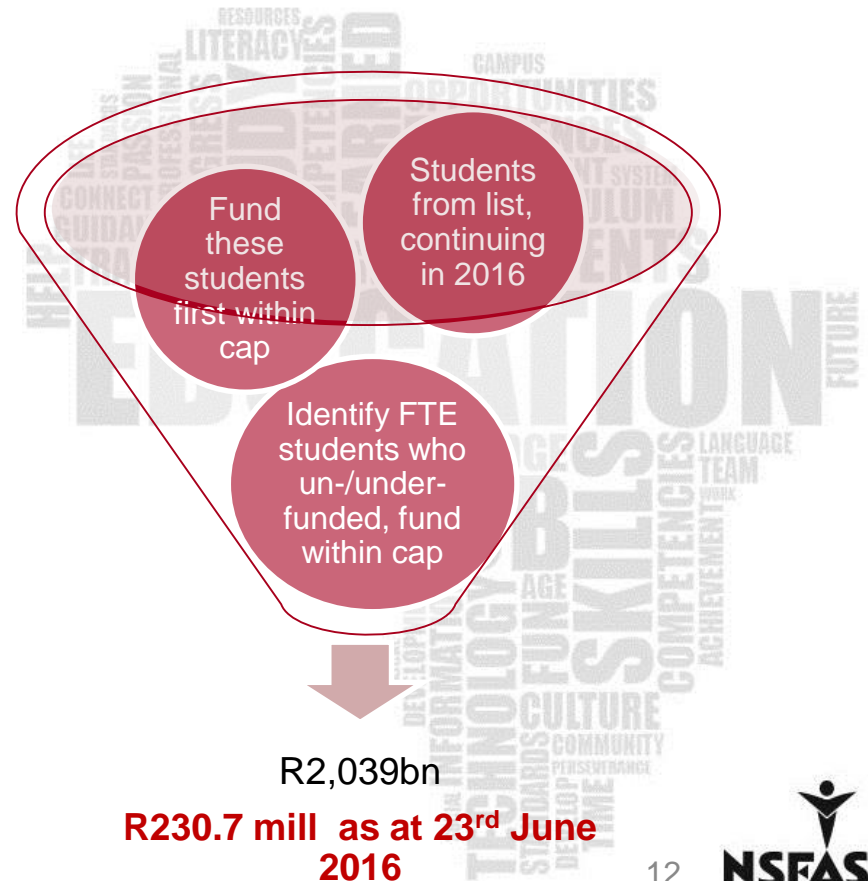
Only students in DHET lists who are registered in 2016.

Separate LAF for 2016 fee debt.

LAF amount will be equal to **recommended** award, capped to R71 800.

Priority to address tuition and residence, then allocate allowances.

Straight through processing – student needs to be on HD/PTT/DHET List



Kgodiso 2016

- Students must meet the NSFAS criteria as set out in the FAO Handbook
- Students must be on the Historic Debt list submitted to the PTT/DHET
- Students must be registered for the 2016 academic year
- No Postgraduate students will be considered as per the NSFAS postgraduate funding policy
- Qualifying students - LAF amount will be equal to **recommended** award, capped at R71 800.
- Students cannot sign Loan Agreement Forms on other forms of funding such as (DHET Final Year or DHET General etc.).

Status of Claims

- Kgodiso
 - R 230,738,608.91 covering 5 084 students

Institution	Funder	Batch #	# students	Claim	Rejected	Approved
CAPETOWN	DHET/KGODISO	1	30	2,678,895.00	2,644,543.00	34,352.00
FORTHARE	DHET/KGODISO	1	240	16,163,534.00	135,489.00	16,028,045.00
FORTHARE	DHET/KGODISO	2	129	8,658,247.00	445,453.00	8,212,794.00
FORTHARE	DHET/KGODISO	3	175	10,969,144.00	595,738.00	10,373,406.00
JHB	DHET/KGODISO	1	131	4,230,583.00	213,197.00	4,017,386.00
JHB	DHET/KGODISO	2	77	2,591,277.00	264,629.00	2,326,648.00
JHB	DHET/KGODISO	3	78	2,544,175.00	99,376.00	2,444,799.00
JHB	DHET/KGODISO	4	71	2,260,638.00	184,317.00	2,076,321.00
JHB	DHET/KGODISO	5	55	1,842,850.00	45,451.00	1,797,399.00
SEFAKO	DHET/KGODISO	1	142	8,043,440.69	57,997.00	7,985,443.69
SEFAKO	DHET/KGODISO	2	141	8,496,646.79	138,690.99	8,357,955.80
			1269	68,479,430.48	4,824,880.99	63,654,549.49

First Time Entrants

- All NSFAS qualifying students registered by institutions as per circular sent by DHET beginning of the year.
- NOT confirmed yet.
- Data submitted to NSFAS as requested.
- Demand Sitting at R2.2 billion
- Data Cleansing
 - Ensure funding the right students (Means Tested)
 - Post Graduate etc.
- DHET together with NSFAS and respective institutions to engage on funding needs aligned to enrolment plans.
- Institutions to allow second semester registrations.

Other Matters

- **Surplus – NB :**

- Submission of indicative figures for funds that might NOT be used for both Historic Debt and Kgodiso. This will be used to cover the First Time Entrants. Consultative process with Universities/DHET/NSFAS. Institutions to also indicate potential students that were missed on the HD list.

- **22 July 2016**

- Submission Dates

- Historic Debt
 - Cut Off Dates
- Kgodiso
 - Cut Off Dates

Questions and discussion



For more information:

Visit the NSFAS Website www.nsfas.org.za

Call 0860 067 327

Email historicdebt@nsfas.org.za